V D H & ASSOCIATES
Chartered Accountants

#2839, Sector 22C,
Chandigarh-160022,
Mobile: +91 84276 9222
Email: ca2839a@gmail.com

Independent Auditor' Report

REPORT ON THE FINANCIAL STATEMENTS

We have audited the attached consolidated financial statements of the **PUNJAB BOARDS & BRIDGES DEVELOPMENT BOARD, SCF 61-62, PHASE-II, SECTOR-55, MOHALI, PUNJAB** which comprise the consolidated Balance Sheet as at March 31, 2021, in respect of **PRADHAN MANTIRI GRAM SADAK YOJANA (PROGRAMME FUND)**, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Board accordance with the Accounting Standards and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtained audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments. The auditor considers internal control relevant to the Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. We report on the account of the Board, subject to the Notes on Accounts as per schedule-I that:-

VDH & ASSOCIATES Chartered Accountants CHANDIGARH

a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Board so far as appears from our examination of those books.

c. The Balance Sheet dealt with by this Report are in agreement with the books of account.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Board as at March 31, 2021

(b) The Transactions of the Board, except as detailed otherwise, elsewhere in the report, which have come to our notice have been within the delegated powers and budge approved by the Board.

For V D H & ASSOCIATES
Chartered Accountants

Chartered Accountants
CHANDIGARH

(CA VARINDER KUMAR)
Partner
(Membership No.: 504565)
(Firm Registration No. : 023347N)
Place: Chandigarh
Date: 13/09/2021

UDIN ⇒ 21504565AAAACU8037

PUNJAB ROADS & BRIDGES DEVELOPMENT BOARD MOHALI CHANDIGARH

(A) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The Financial Statements are prepared under the historical cost convention as a going Concern on hybrid system of accounting and in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India.

2. FIXED ASSETS

Fixed Assets are stated at cost of constructing Rural Roads, up-gradation of Roads including expenses related to construction and up-gradation of Rural Roads in Punjab.

3. DEPRECIATION

The Board does not charge Depreciation on the Roads Constructed.

4. RECOGINTION OF REVENUE/EXPENDITURE

The Board follows Double Entry system of Accounting.

5. SEGMENT REPORTING

The Board is an apex body of Constructing/Upgrading of Roads & Bridges and Constructing/Up-gradation of Rural Roads along with Sign Roads etc., which in context of AS-17 'Segment Reporting' issued by the ICAI is considered only reporting segment. So separate reporting is not necessary.

6. OTHER ACCOUNTING POLICIES

The Board has been formed under Act for development of Roads & Bridges infrastructure in the state of Punjab, it has been funded by Central Govt. under P.M.G.S.Y., as an autonomous Board and its main objective is construction Maintenance and strengthening of Rural Roads. According, it is not commercial organization operating for profits. Hence, it follows generally accepted accounting principles in respect of accounting policies not specifically referred to herein above as applicable to such organizations.

(B) NOTES TO ACCOUNT

1. Contingent Liabilities not provided for FY 2020-21 : NIL
2. In the opinion of the Management the Current Assets (Including, Stocks, Stores and Consumables, as valued by the management), Loans & Advances are approximately of the value stated, if realized in the ordinary course of business.
3. The Board has been set up by Govt. of Punjab, as an apex body for constructing upgrading rural roads under, PMGSY scheme in the state of Punjab and by virtue of

Chartered Accountants

provision of a Section 12A of the Income Tax Act, 1961 it is exempt from payment of Income tax and therefore, no provision for taxation has been made in the accounts.

4. Expenses vis-à-vis Budget: In case of various expenses incurred, all the expenses are within the budgetary limits and in respect of special items, not covered the Budget expenditure has been incurred only after obtaining prior approval of the Board.
5. Related Party Disclosures: The Board is an autonomous body set up the Govt. of Punjab having no individual interest. Therefore, there is NIL disclosure under this head, as required by the Accounting Standard 22.
6. Deferred Tax Assets/Liabilities : The Board is exempted from taxation under the provision of Section 12A of the Income Tax Act, 1961, In view of this there is no disclosure for Deferred Tax Asset/Liabilities as required by Accounting Standard 22.
7. Previous year's figures have been regrouped & re-casted wherever considered necessary.
8. Schedules attached form part and parcel of Balance Sheet of the Board as at 31.03.2021.

For V D H & ASSOCIATES
Chartered Accountants

VDH & ASSOCIATES Chartered Accountants CHANDIGARH

(CA VARINDER KUMAR)
Partner
(Membership No.: 504565)
(Firm Registration No. : 023347N)
Place: Chandigarh
Date: 13/09/2021

PMGSY PROGRAMME FUND
PUNJAB STATE BALANCE SHEET
PUNJAB ROADS & BRIDGES DEVELOPMENT BOARD, MOHALI
CONSOLIDATED BALANCE SHEET AS AT 31.03.2021

CAPITAL FUND AND LIABILITIES	Schedule	CURRENT YEAR	PREVIOUS YEAR
Programme Fund Received from GOI			
- Funds from NRRDA (MORD)	L1 (PMGSY/SCH/F-52AA)	25,238,709,500.00	25,238,709,500.00
- Funds from NRRDA (NABARD)		4,365,300,000.00	4,365,300,000.00
		29,604,009,500.00	29,604,009,500.00
Funds Received from State Govt. for Cost over Runs	L1 (PMGSY/SCH/F-52AA)	54,803,000.00	54,803,000.00
Funds Received from State Share of PMGSY Fund		2,563,537,131.00	2,506,794,285.00
Incidental Funds (from interest and other receipts)	L2 (PMGSY/SCH/F-52B)	531,542,959.47	529,179,110.47
Miscellaneous Income	L2 (PMGSY/SCH/F-52B)	2,527,626.53	2,513,843.53
Deposits Repayable	L3 (PMGSY/SCH/F-52C)	458,956,191.00	498,100,751.00
Current Liabilities	L4 (PMGSY/SCH/F-52D)	8,297,145.00	10,831,671.00
Unreconciled Bank Authorizations	L5 (PMGSY/SCH/F-54)	(2.00)	-
TOTAL		33,223,673,551.00	33,206,232,161.00

ASSETS	Schedule	Current Year	Previous Year
Expenditure on New Roads (Completed), Financed By	A1		
- MORD	(PMGSY/SCH/F-53A)	1,099,924,165.00	1,099,924,165.00
- World Bank (RRP1)		-	-
- World Bank (RRP2)		48,435,117.00	48,435,117.00
- Asian Development Bank		-	-
- Others		-	-
Expenditure on New Roads (in Process), Financed By	A1		
- MORD	(PMGSY/SCH/F-53A)	14,180,492.00	14,180,492.00
- World Bank (RRP1)		-	-
- World Bank (RRP2)		-	-
- Asian Development Bank		-	-
- Others		-	-
Expenditure on Upgradation of Existing Roads (Completed), Financed By	A2		
- MORD	(PMGSY/SCH/F-53B)	13,637,761,914.00	13,637,763,414.00
- World Bank (RRP1)		-	-
- World Bank (RRP2)		10,629,907,577.00	10,629,907,577.00
- Asian Development Bank		-	-
- Others		-	-
Expenditure on Upgradation of Existing Roads (in Process), Financed By	A2		
- MORD	(PMGSY/SCH/F-53B)	139,910,783.00	139,910,783.00
- World Bank (RRP1)		-	-
- World Bank (RRP2)		95,315,520.00	95,315,520.00
- Asian Development Bank		-	-
- Others		-	-
	A3		
Expenditure on Plantation	A3 (PMGSY/SCH/F-53C)	-	-
Expenditure on Sign Boards	A3 (PMGSY/SCH/F-53CC)	10,039,382.00	10,039,382.00
Expenditure on Upgradation of PMGSY-II Roads in Plain Areas & Special Area		7,432,758,913.00	7,406,040,640.00
Current Assets	A4 (PMGSY/SCH/F-53D)	84,582,832.00	85,108,422.00
Stores & Stocks		-	-
Cash in Chest		-	-
Bank Balance with Accredited Bank		28,774,763.00	2,803,064.00
Automatic Investments with the Accredited Banks		2,082,093.00	36,803,585.00
Un- reconciled Programme fund trfd to PIUs		-	-
TOTAL		33,223,673,551.00	33,206,232,161.00
		-	-

NOTES ON ACCOUNT AS PER ANNEXURE ATTACHED

COMPILED FROM THE RECORDS & OTHER DOCUMENT PROVIDED BY THE VARIOUS DIVISION AND BOARD
NOTE:-AS PER OUR SEPARATE REPORT OF EVEN DATE ATTACHTED
FOR V D H & ASSOCIATES
CHARTERED ACCOUNTA
(FIRM REG. NO. 023347N)

CA VARINDER KUMAR
PARTNER

MNO - 504565

PLACE:- CHANDIGARH

Date 13/9/21

For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

UDIN ⇒ 21504565AAAAGU8057

PMGSY PROGRAMME FUND
SCHEDULES FORMING PART OF BALANCE SHEET OF SRRDA
(Referred to in Paragraph 15.4.1 of the Manual)
Schedule of Programme fund Received by SRRDA
Balance Sheet as at 31st March 2021
For use with the Annual Balance Sheet

NAME OF PIU/STATE : PUNJAB ROADS & BRIDGES DEVELOPMENT BOARD

SCHEDULE NO. L1 (PROGRAMME FUNDS)		Current Year	Previous Year
(I) Programme Fund received from Ministry of Rural Development, GOI			
MORD Fund Detail			
Openining Balance as per last year's Balance Sheet		25,238,709,500.00	25,238,709,500.00
Add: Received during the year MORD		-	-
Add/(Less): Received during the year MORD		-	-
Closing Balance		25,238,709,500.00	25,238,709,500.00
NABARD Fund Detail			
Openining Balance as per last year's Balance Sheet		4,365,300,000.00	4,365,300,000.00
Add: Received during the year MORD		-	-
Closing Balance		4,365,300,000.00	4,365,300,000.00
TOTAL	(A)	29,604,009,500.00	29,604,009,500.00
II). Funds Received from State Government to meet cost over-runs or its other commitments			
Openining Balance as per last year's Balance Sheet		54,803,000.00	54,803,000.00
Add: Received during the year MORD		-	-
Closing Balance	(B)	54,803,000.00	54,803,000.00
III). Funds Received from State Share of PMGSY Fund			
Openining Balance as per last year's Balance Sheet		2,506,794,285.00	2,464,067,167.00
Add: Received during the year MORD		56,742,846.00	42,727,118.00
Closing Balance	(C)	2,563,537,131.00	2,506,794,285.00
TOTAL	(A) + (B)	**32,222,349,631.00**	**32,165,606,785.00**

For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

PMGSY PROGRAMME FUND
NAME OF PIU/STATE : PUNJAB ROADS & BRIDGES DEVELOPMENT BOARD
SCHEDULES FORMING PART OF BALANCE SHEET OF SRRDA
(Referred to in paragraphs 15.4.1 and 15.4.3 of Manual)
Schedule of Incidental Funds and Miscellneous Income

SCHEDULE NO. L2 INCIDENTAL FUNDS AND MISCELLANEOUS INCOME	Current Year	Previous Year
1. Incidental Funds (generated from Interest and other receipts)		
As per Last Balance Sheet	529,179,110.47	519,930,855.57
Add: Received During the year	2,363,849.00	9,248,254.90
Add/(Less): Adjustment during the Year	-	-
Total (A)	**531,542,959.47**	**529,179,110.47**
2. Miscellaneous Income		
As per Last Blaance Sheet	2,513,843.53	2,513,843.53
Add/(Less): Received During the year (Net)	13,783.00	-
Add/(Less): Adjustment during the Year	-	-
Total (B)	**2,527,626.53**	**2,513,843.53**
Total (A+B)	**534,070,586.00**	**531,692,954.00**

For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

PMGSY PROGRAMME FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021
Schedule of Deposits Repayable
(Referred to in Paragraph 15.4.1 and 15.4.3 of the Manual)

NAME OF PIU/STATE : PUNJAB ROADS & BRIDGES DEVELOPMENT BOARD

SCHEDULE NO. L3 DEPOSITS REPAYABLE	Current Year	Previous Year
Contractor & Suppliers Outstanding Amount		
As per Last Balance Sheet	498,100,751.00	713,703,342.00
Add/(Less) : Received During the year (Net)	(39,144,560.00)	(215,602,591.00)
Add:(Less): Adjustment	-	-
Total (A+B)	**458,956,191.00**	**498,100,751.00**

For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

PMGSY PROGRAMME FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021
Schedule of Current Liabilities
(Referred to in Paragraph 15.4.1 and 15.4.3 of the Manual)

NAME OF PIU/STATE : PUNJAB ROADS & BRIDGES DEVELOPMENT BOARD

SCHEDULE NO. L4 CURRENT LIABILITIES	Current Year	Previous Year
(A) Statutory taxes to be paid		
- Income Tax/ Sales to be paid	8,297,145.00	4,203,692.00
- Commercial Tax	-	-
- Others	-	-
(B) Un-paid Bills		
(C) Amount Payable to the State Govt.	-	6,627,979.00
Total	**8,297,145.00**	**10,831,671.00**

For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

PMGSY/F-2

PMGSY PROGRAMME FUND

STATE BALANCE SHEET

(Referred to in paragraph 15.4.2 of the Manual)

Name of SRRDA : Punjab- Public Works Department (B and R) /Punjab Mandi Board

Year : 2020-2021

Note: All Amounts are in Rs.

Liabilities / Assets	Particular	Schedule	Current Amount	Previous Amount
Liabilities	Programme Fund received from Government of India	PMGSY/SCH/F-52AA	₹ 25,238,709,500.00	₹ 25,238,709,500.00
	Programme fund received by SRRDA through NRRDA	PMGSY/SCH/F-52AA	₹ 4,365,300,000.00	₹ 4,365,300,000.00
	Funds Received from State Government for cost over run	PMGSY/SCH/F-52AA	₹ 54,803,000.00	₹ 54,803,000.00
	Fund received from State Share of PMGSY Programme Fund	-	₹ 2,563,537,131.00	₹ 2,506,794,285.00
	Programme Funds received from Central Government for Upgradation of PMGSY -II roads in Plain Areas	-	₹ 0.00	₹ 0.00
	Programme Funds received from Central Government for Upgradation of PMGSY -II roads in Special Areas	-	₹ 0.00	₹ 0.00
	Programme Funds received from State Government for Upgradation of PMGSY -II roads in Plain Areas	-	₹ 0.00	₹ 0.00
	Programme Funds received from State Government for Upgradation of PMGSY -II roads in Special Areas	-	₹ 0.00	₹ 0.00
	Funds received from MORD for Construction of Rural Road Network Management Unit (RRNMU) by SRRDA	-	₹ 0.00	₹ 0.00
	Funds received from MORD for Construction of Rural Road Training Research Centre (RRTRC) by SRRDA	-	₹ 0.00	₹ 0.00
	Central grant for State Plan Schemes received by SRRDA through State Treasury for construction of Rural Road Network Management Unit (RRNMU)	-	₹ 0.00	₹ 0.00
	Central grant for State Plan Schemes received by SRRDA through State Treasury for Rural Road Training Research Centre (RRTRC)	-	₹ 0.00	₹ 0.00
	Central grant for State Plan Schemes received by SRRDA through State Treasury for PMGSY-I Roads	-	₹ 0.00	₹ 0.00
	Central grant for State Plan Schemes received by SRRDA through State Treasury for Up-gradation of PMGSY-II roads in Plain Areas	-	₹ 0.00	₹ 0.00
	Central grant for State Plan Schemes received by SRRDA through State Treasury for Up-gradation of PMGSY-II roads in Special Areas	-	₹ 0.00	₹ 0.00
	Central grant for State Plan Schemes received by SRRDA through State Treasury for RCPLWE Roads	-	₹ 0.00	₹ 0.00
	1.07(V) State Share of PMGSY Programme Fund (RCPLWE) (60:40/90:10 ratio)	-	₹ 0.00	₹ 0.00
	Central Grant received by SRRDA through State Treasury for Up-gradation of PMGSY-III roads in Normal Areas	-	₹ 0.00	₹ 0.00
	Central Grant received by SRRDA through State Treasury for Up-gradation of PMGSY-III roads in Special Areas	-	₹ 0.00	₹ 0.00
	State Share received by SRRDA through State Treasury for Up-gradation of PMGSY-III roads in Normal Areas	-	₹ 0.00	₹ 0.00
	State Share received by SRRDA through State Treasury for Up-gradation of PMGSY-III roads in Special Areas	-	₹ 0.00	₹ 0.00
	Agency Fees to PSU	-	₹ 0.00	₹ 0.00

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For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

Liabilities	Incidental Funds(from interests and other receipts)	-	₹ 534,070,586.00	₹ 531,692,954.00
	Misc. Income	PMGSY/SCH/F-52B	₹ 0.00	₹ 0.00
	Deposit Repayable	PMGSY/SCH/F-52C	₹ 458,956,191.00	₹ 498,100,751.00
	Current Liabilities	PMGSY/SCH/F-52D	₹ 8,297,145.00	₹ 10,831,671.00
	Un-Reconciled Bank Authorizations	-	₹ -2.00	₹ 0.00
	Liabilities Total		**₹ 33,223,673,551.00**	**₹ 33,206,232,161.00**
Assets	Expenditure on New Roads (Completed), financed by	PMGSY/SCH/F-53AA		
	MoRD	-	₹ 1,099,924,165.00	₹ 1,099,924,165.00
	World Bank(RRP1)	-	₹ 0.00	₹ 0.00
	World Bank(RRP2)	-	₹ 48,435,117.00	₹ 48,435,117.00
	Residual Work of RRP1	-	₹ 0.00	₹ 0.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Expenditure on New Roads (In Progress), financed by	PMGSY/SCH/F-53AA		
	MoRD	-	₹ 14,180,492.00	₹ 14,180,492.00
	World Bank(RRP1)	-	₹ 0.00	₹ 0.00
	World Bank(RRP2)	-	₹ 0.00	₹ 0.00
	Residual Work of RRP1	-	₹ 0.00	₹ 0.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Expenditure on Up-gradation of Existing Roads (Completed), financed by	PMGSY/SCH/F-53BB		
	MoRD	-	₹ 13,637,761,914.00	₹ 13,637,763,414.00
	World Bank(RRP1)	-	₹ 0.00	₹ 0.00
	World Bank(RRP2)	-	₹ 10,629,907,577.00	₹ 10,629,907,577.00
	Residual Work of RRP1	-	₹ 0.00	₹ 0.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Expenditure on Up-gradation of Existing Roads (in progress), financed by	PMGSY/SCH/F-53BB		
	MoRD	-	₹ 139,910,783.00	₹ 139,910,783.00
	World Bank(RRP1)	-	₹ 0.00	₹ 0.00
	World Bank(RRP2)	-	₹ 95,315,520.00	₹ 95,315,520.00
	Residual Work of RRP1	-	₹ 0.00	₹ 0.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Expenditure on Plantation	PMGSY/SCH/F-53CC	₹ 0.00	₹ 0.00
	Agency Fees to NEA HeadQuarters	-	₹ 0.00	₹ 0.00
	Expenditure on Sign Boards	PMGSY/SCH/F-53CC	₹ 10,039,382.00	₹ 10,039,382.00
	Technical Monitors	-	₹ 0.00	₹ 0.00
	Expenditure on Upgradation of PMGSY-II Roads in Plain Areas	-		
	MoRD	-	₹ 7,421,978,629.00	₹ 7,395,260,356.00
	World Bank(RRP2)	-	₹ 10,780,284.00	₹ 10,780,284.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00

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For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

Assets	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Expenditure on Upgradation of PMGSY-II Roads in Special Areas	-		
	MoRD	-	₹ 0.00	₹ 0.00
	World Bank(RRP2)	-	₹ 0.00	₹ 0.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Construction of Rural Road Network Management UNIT (RRNMU)	-	₹ 0.00	₹ 0.00
	Construction of Rural Road Training Research Centre (RRTRC)	-	₹ 0.00	₹ 0.00
	Special Works-Reparation of completed PMGSY roads damaged by extraordinary calamities etc	-	₹ 0.00	₹ 0.00
	Laboratory and Equipment	-	₹ 0.00	₹ 0.00
	Acquisition of Land	-	₹ 0.00	₹ 0.00
	Detailed Project Report	-	₹ 0.00	₹ 0.00
	Investments, Deposits and Other Balances	-	₹ 2,082,093.00	₹ 36,803,585.00
	Construction of New Roads under RCPLWE	-	₹ 0.00	₹ 0.00
	Up-gradation of existing Roads under RCPLWE	-	₹ 0.00	₹ 0.00
	Expenditure on Plantation under RCPLWE	-	₹ 0.00	₹ 0.00
	Expenditure on Sign Boards under RCPLWE	-	₹ 0.00	₹ 0.00
	Expenditure on Upgradation of PMGSY-III Roads in Normal Areas	-		
	MoRD	-	₹ 0.00	₹ 0.00
	World Bank(RRP2)	-	₹ 0.00	₹ 0.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Expenditure on Upgradation of PMGSY-III Roads in Special Areas	-		
	MoRD	-	₹ 0.00	₹ 0.00
	World Bank(RRP2)	-	₹ 0.00	₹ 0.00
	Asian Development Bank	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing	-	₹ 0.00	₹ 0.00
	RRP-II Additional Financing (Green & Climate Resilient- Roads)	-	₹ 0.00	₹ 0.00
	Others	-	₹ 0.00	₹ 0.00
	Current Assets	PMGSY/SCH/F-53D	₹ 84,582,832.00	₹ 85,108,422.00
	Stores and Stock	-	₹ 0.00	₹ 0.00
	Cash in Chest	-	₹ 0.00	₹ 0.00
	Bank Balance with accredited Bank	-	₹ 28,774,763.00	₹ 2,803,064.00
	Un-reconciled Programme fund transferred to PIUs	-	₹ 0.00	₹ 0.00
	Assets Total		**₹ 33,223,673,551.00**	**₹ 33,206,232,161.00**

For Punjab Roads & Bridges Development Board

Chief Engineer

Manager Accounts

Chartered Accountants

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Annexure -I (UC)

UTILIZATION CERTIFICATE FOR THE YEAR2020-2021 (AS ON 31-03-2021) UNDER PRADHAN MANTRI GRAM SADAK YOJANA PROGRAMME FUND

Agency: **Public Works Department (B and R) /Punjab Mandi Board** State: **Punjab**

A. Unspent balance as on 01-04-2020 Rs. **3.96** Cr (begining of the financial year 2020-2021) from Gevernement of India.

B. Grants received during the year 2020-2021 from Government of India.

Sr.No.	Description	Amount (Rs in Crore)
1	NABARD (State Share) Letter no. NB(PB)/SPD/6949/RIDF-2005-A/146th PSC/2016-17 dt 07/03/2017 Loan Sanctioned Rs. 1,30,00,00,000/- FD-FE-40BDGT/48/2020-2FE4/1/37104 dt 18/06/2020 Letter No.NABARD dated 25/02/2021 Voucher no - R00018	2.85
2	Correction of Feb 2021 entry Letter No. dated 25/03/2021 Voucher no - J00057	0.00
3	FD-FE-40BDGT/31/2021-2FE4/1/162641/2021 dt 26/03/2021 , CE Pb. PWD (B&R) Patiala Order No 9 dated 26/03/2021 Letter No.StateShare dated 31/03/2021 Voucher no - R00021	2.82
	Total	**5.67**
4	interest received during the year	-41.12
5	Other Miscellaneous Receipts, under PMGSY	0.12
6	Incidental Funds generated from interest and Incidental Receipts etc.	41.24
	Grand Total	**9.87**

1. Certified that a sum of Rs. Cr was received as grants-in-aid from Goverment of India during the year **2020-2021** & a sum of Rs. **5.67** Cr was received as grants-in-aid from Goverment of **Punjab** during the year 2020-2021 as per details given in the margin, a sum of **Rs. 3.96** Cr being the unspent balance of previous year 2019-2020 has been brought forward for utilization during the year 2020-2021, Interest receipt of the Agency during the year 2020-2021 is **Rs. -41.12** Cr, Other miscellaneous receipt of the Agency during the year so far is **Rs. 0.12** Cr.

2. It is certified that out of a total available fund of **Rs. 9.87** Cr a sum of **Rs. -1.50** Cr only has been utilized by the **Punjab Public Works Department (B and R) /Punjab Mandi Board** during the year 2020-2021 for the purpose for which it was sanctioned.
Out of the amount utilized, as expenditure amounting to Rs. **2.67** Cr has been incurred.
Unspent balance as on **31-03-2021** Rs. **3.09** Cr (End of the financial year 2020-2021)

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Certified that I have satisfied myself that the conditions on which funds were sanctioned have been duly fulfilled / are being fulfilled and that I have exercised the following checks to see that the money has been actully utilized for the purpose for which it was sanctioned.

Kinds of checks exercised:

(i) It has been ensured that physical and financial performance under PMGSY has been according to the requirements as prescribed by the Goverment of India.

(ii) It has been checked and ensured that assistance released by the Goverment of India for implementation of the programme (including administrative expenses) has not been diverted and utilized for any item expenditure which is not admissible as per programme guidelines.

Signature:
Name:
Designation: , Punjab

Date: 15/4/21
Official Stamp: Chief Engineer
Pb. Roads & Bridges Dev. Board
S.A.S, Nagar, Mohali

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UTILIZATION CERTIFICATE FOR THE YEAR 2020-2021 (31/03/2021) UNDER PRADHAN MANTRI GRAM SADAK YOJANA (PROGRAMME FUNDS)

Agency: Punjab Roads & Bridges Development Board, Mohali.
State: Punjab

A. **Unspent Balance** as on **01/04/2020** (Beginning of the FY): Rs. **3.96** Crore.

B. **Grants received during the year 2020-2021 from Government of India.**

S.No.	Letter No. & Date	Amount (Rs. in Crore)
1	NABARD FUND FD-FE-40BDGT/48/2020-2FE4/1/37104 dt 18/06/2020	2.85
2	FD-FE-40BDGT/31/2021-2FE4/1/162641/2021 dt 26/03/2021	2.82
3		
	Total	**5.67**

C. **Interest received during the year 2020-2021** (31/03/2021) Rs. **0.17** Crore.

D. **Other miscellaneous receipts,** if any, under PMGSY: Rs. **NIL** Crore.

E. **Total funds** available Rs.**9.80** Crore.

1. Certified that a sum of Rs. **NIL** Cr was received as grants-in-aid from Government of India during the year **2019-2020** & a sum of Rs. **5.67** Cr was received as grants-in-aid from Government of **Punjab** during the year 2020-2021 as per details given in the margin, a sum of **Rs. 3.96** Cr being the unspent balance of previous year 2019-2020 has been brought forward for utilization during the year 2020-2021, Interest receipt of the Agency during the Year 2020-2021 is **Rs. 0.17** Cr (31/03/2021), Other miscellaneous receipt of the Agency during the year so far is **Rs. NIL** Cr.
2. It is certified that a sum of Rs. **6.71** crore only has been utilized by **SRRDA Punjab** during **2020-2021** for the purpose for which it was sanctioned. It is further certified that the unspent balance as on 31/03/2021 Rs. **3.09** crore.

3. Certified that I have satisfied myself that the conditions on which funds were sanctioned have been duly fulfilled / are being fulfilled and that I have exercised the following checks to see that the money has been actually utilized for the purpose for which it was sanctioned.

Kinds of checks exercised:

(i) The Agency's statement of accounts for the year **2019-2020** duly audited by the Chartered Accountant has been received and accepted.

(ii) It has been ensured that physical and financial performance under PMGSY has been according to the requirements as prescribed by the Government of India.

(iii) It has been checked and ensured that assistance released by the Government of India for implementation of the programme (including administrative expenses) has not been diverted and utilized for any purpose or on any item of expenditure which is not admissible as per the programme guidelines.

4. **Physical Output:**

Physical performance during the year was as follows: -

Year 2020-21 (31/03/2021) .

Length (km) of road completed			No. of habitations connected during the year	
(1)	(2)	(3)	(1)	(2)
Target	Achievement	Length (km) of road in progress	Target	Achievement
25.00	1.09	Tendering of PMGSY III is under process	N.A.	N.A.

Signature

Chief Engineer
Pb. Roads & Bridges Dev. Board
S.A.S, Nagar, Mohali

Name of the C.E.O. / Empowered Officer, SRRDA

BANK RECONCILIATION STATEMENT (PROG) for the month MARCH 2021		
Sr. No.	**Particulars**	**Balances**
(a)	Balance as per State Cash Book (31/03/2021)	3,08,56,856.00
(b)	Cheques issued but not encashed	15,90,673.00
(c)	Remittances made in the bank but not acknowledged by the bank	Nil
(d)	Balance as per bank passbook (31/03/2021)	3,24,47,529.00

For Punjab Roads & Bridges Development Board

Manager Accounts

SRRDA, Punjab
Telephone No. 5134632, 5134620
Fax No. 5134640
e-mail id. office.prbdb@punjab.gov.in

Online MARCH 2021	3,08,56,856.00
Difference	0.00

BANK RECONCILIATION STATEMENT MARCH 2021 (PROG)							
					PREVIOUS CHEQUES NOT CLEARED		
Sr. No.	Date	Ch. No.	Amount (A)	Not Cleared (C)	Previous Cheques Amt Not Cleared (E)	Previous Ch. No.	Date
1	10/03/2021	*EPAY/PB/21/2020-21/03/001*	Construction Division Pathankot	3,13,973.00			
2	10/03/2021	*EPAY/PB/21/2020-21/03/001*	Construction Division Pathankot	3,05,027.00			
3			Provincial Division Sangrur		(1.00)	*PFMS Sangrur*	21/08/2018
4			Provincial Division Sangrur		1.00	*REAT Sangrur*	30/05/2020
5	10/03/2021	*EPAY/PB/12/2020-21/03/002*	Construction Division Moga	9,71,669.00			
6			Provincial Division Amritsar		1.00	*EPAY/PB/1/2018-19/10/007*	09/10/2018
7			Provincial Division Amritsar		1.00	*EPAY/PB/1/2018-19/10/008*	09/10/2018
8			Provincial Division Amritsar		1.00	*EPAY/PB/1/2018-19/10/009*	09/10/2018
9			Provincial Division Amritsar		1.00	*EPAY/PB/1/2018-19/10/010*	09/10/2018
			Total	**15,90,669.00**	**4.00**		
			G.Total Cheques Not Cleared	**15,90,673.00**			

For Punjab Roads & Bridges Development Board

Manager Accounts

SBI	**STATE BANK OF INDIA** **SEC -7 BRANCH (03246)** SCO 15, SECTOR # 7- C, MADHYA MARG, CHANDIGARH - 160019 Ph.: 0172-4568715; 4568716 e-Mail.: sbi.03246@sbi.co.in
Ref. No. SL/21-22/	**Date: 14.09.2021**

TO WHOM IT MAY CONCERN

The Bank Certificate as on 31.03.2021 of Punjab Roads and Bridges Development Board, SCF 61-62, Phase-2, Mohali for PMGSY Program Fund Account 10506608012 is as under:-

S.No.	Bank Account no.	Balance as on 31.03.2021
1	10506608012	Rs.2,87,74,763.00
2	CLTDs	Rs.36,72,766.00
	Total	Rs.3,24,47,529.00

(Rupees Three crores twenty four lakhs forty seven thousand five hundred and twenty nine only)

Chief Manager

3246

SBI	**STATE BANK OF INDIA** **SEC -7 BRANCH (03246)** SCO 15, SECTOR # 7- C, MADHYA MARG, CHANDIGARH - 160019 Ph.: 0172-4568715; 4568716 e-Mail.: sbi.03246@sbi.co.in
Ref. No. SL/21-22/	**Date: 14.09.2021**

TO WHOM IT MAY CONCERN

The details of CLTDs linked to PMGSY Program Fund Account 10506608012 are as under:-

S.No.	Bank Account no.	Balance as on 31.03.2021
1	10506608012	Rs.2,87,74,763.00
2	39743727590 (CLTD)	Rs.20,64,634.00
3	40068281360 (CLTD)	Rs.16,08,132.00
	Total	Rs.3,24,47,529.00

(Rupees Three crores twenty four lakhs forty seven thousand five hundred and twenty nine only)

Chief Manager

भारतीय स्टेट बैंक 3246 सै. 7, चण्डीगढ़